

ELECTROTHERM (INDIA) LTD

(Regd Office: A-1 Skyark Apartment, Satellite Road, Satellite, Ahmedabad - 380015)

(Amt Rs. in Million)

Un Audited Financial Results (Standalone) for the Fifth Quarter and 15 months Ended June 30, 2012

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)

SEAMEWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)						
SN	Particulars	Qtr Ended (Unaudited)	15 months Ended (Unaudited)	Yr Ended (Audited)		
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	31.03.2011
Part-I						
1	Income					
(a)	Net Sales / Income from Operations	3,159.62	4,493.23	4,723.48	19,614.55	21,692.41
(b)	Other operating income	-	-	-	-	-
	Total Income	3,159.62	4,493.23	4,723.48	19,614.55	21,692.41
2	Expenditure					
(a)	Increase/Decrease in stock in trade and work in process	136.14	42.07	184.85	881.60	(4,642.53)
(b)	Consumption of Raw materials and Purchase of Traded goods	2,260.45	3,127.00	3,780.84	14,533.13	23,576.74
(c)	Employee Cost	178.56	191.01	167.57	973.36	813.50
(d)	Depreciation	396.38	343.36	375.64	1,892.97	1,453.41
(e)	Other Expense	609.47	583.87	867.28	3,936.54	4,095.58
	Total Expenditure	3,582.99	4,687.31	5,376.18	22,217.59	26,155.98
3	Profit from operations before other income, interest & exceptional items (1-2)	(423.38)	(194.08)	(652.70)	(2,603.05)	(1,538.43)
4	Other Income	28.48	87.66	14.61	200.75	159.91
5	Profit Before Interest & Exceptional Items (3+4)	(393.90)	(106.42)	(638.09)	(2,402.30)	(1,696.34)
6	Finance cost	1,243.13	1,260.11	729.91	4,813.51	2,654.72
7	Profit after Interest but before Exceptional Items (5-6)	(1,637.03)	(1,366.53)	(1,368.00)	(7,215.81)	(958.38)
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	(1,637.03)	(1,366.53)	(1,368.00)	(7,215.81)	(958.38)
10	Provision for Current tax	-	-	-	-	-
(a)	Provision for Deferred Tax	-	-	-	-	-
	Total Tax	-	-	-	-	-
11	Net Profit from Ordinary activities after Tax (9-10)	(1,637.03)	(1,366.53)	(1,368.00)	(7,215.81)	(958.38)
12	Extra Ordinary Items (Net of Tax Expense)	0.83	837.74	9.20	838.16	14.62
13	Net Profit for the period (11+12)	(1,636.20)	(528.79)	(1,358.80)	(6,377.65)	(1,070.54)
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76	114.76	114.76
15	Reserves excluding revaluation reserves	-	-	-	-	-
16	Earning per share (not annualized)	-	-	-	-	-
Before extra ordinary items						
(a)	Basic	(142.65)	(119.08)	(119.21)	(628.77)	(94.56)
(b)	Diluted	(142.65)	(119.08)	(119.21)	(628.77)	(94.56)
After Extra Ordinary Items						
(i)	Basic	(142.58)	(46.08)	(118.40)	(555.74)	(93.28)
(ii)	Diluted	(142.58)	(46.08)	(118.40)	(555.74)	(93.28)
Part-II						
A PARTICULARS OF SHAREHOLDING						
1	Public Share holding					
(a)	No of Shares	7708299	7,708,299	7,708,299	7708299	7708299
(b)	% of Share holding	67.17	67.17	67.17	67.17	67.17
2	Promoters and Promoter group shareholding					
(a)	Pledged / Encumbered					
(i)	Number of shares	300000	300,000	300,000	300000	300000
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.96	7.96	7.96	7.96	7.96
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61	2.61	2.61
(b)	Non-encumbered					
(i)	Number of shares	3468075	3,468,075	3,468,075	3468075	3468075
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.04	92.04	92.04	92.04
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.22	30.22	30.22	30.22
B The Status of Investor grievances for the quarter ended on 30th June, 2012 :						
	Pending at the beginning of the quarter				0	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				0	

SN	Particulars	Qtr Ended (Unaudited)	15 months Ended (Unaudited)	Yr Ended (Audited)		
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	31.03.2011
Segment Revenue						
1	a Engineering and Projects Division	787.12	1,131.98	639.91	3,956.60	3,229.89
2	b Special Steel Division	2,315.65	3,310.90	4,008.58	15,254.55	24,247.38
3	c Electric Vehicle Division	68.33	80.41	74.99	504.94	326.99
	Total	3,171.10	4,523.29	4,723.48	19,556.09	27,804.26
Less: Inter Segment Revenue						
	Net Sales	3,159.62	4,493.23	4,723.48	19,514.55	27,692.41
Segment Profit Before Interest and Tax						
2	a Engineering and Projects Division	81.79	32.50	(78.91)	34.25	201.63
b	Special Steel Division	(436.97)	(96.75)	(637.03)	(2,275.28)	(1,652.49)
c	Electric Vehicle Division	(38.73)	(62.17)	(22.15)	(161.27)	(135.63)
	Total	(393.90)	(106.42)	(638.09)	(2,402.31)	(1,586.34)
Less: (i) Finance Cost						
		1,243.13	1,260.11	729.91	4,813.51	2,654.72
Less: (ii) Other Unallowable Expense net of Unallowable income						
		-	-	-	-	-
	Total Profit Before Tax	(1,637.04)	(1,366.53)	(1,368.00)	(7,215.81)	(958.38)
3	Capital employed (Segment Assets less Segment Liabilities)					
a	Engineering and Projects Division	3,940.16	218.06	1,250.15	3,940.16	1,428.52
b	Special Steel Division	16,993.01	17,492.86	15,480.94	16,993.01	15,480.94
c	Electric Vehicle Division	787.24	816.89	730.08	787.24	730.08
	Total	21,720.42	18,527.81	17,461.17	21,720.42	17,461.17
Notes:						
1	The above Un-Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on August 14, 2012 had approved the above results and its release. The Statutory Auditors have carried out a limited Review of the quarterly results.					
2	The Company has extended its financial year to 18 months ending on 30th September, 2012. The year to date figures as on 30.06.2012 represents results of 15 months starting from 1st April, 2011.					
3	Figures has been regrouped / re classified wherever necessary.					

Place: Ahmedabad

Date: August 14, 2012

For and on behalf of Board of Directors

Avinash Bhandari

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)							
SN	Particulars	Qtr Ended (Unaudited)			15 months Ended (Unaudited)		Yr Ended (Audited)
		30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	
1 Segment Revenue							
a	Engineering and Projects Division	787.12	1,131.98	639.91	3,896.60	3,229.89	2,589.98
b	Special Steel Division	2,315.65	3,310.90	4,008.58	15,254.55	24,247.36	20,238.80
c	Electric Vehicle Division	68.33	80.41	74.99	504.94	326.99	252.00
	Total	3,171.10	4,523.29	4,723.48	19,656.09	27,804.26	23,080.78
	Less: Inter Segment Revenue	11.48	30.06	41.54	41.54	111.85	111.85
	Net Sales	3,159.62	4,493.23	4,723.48	19,514.55	27,692.41	22,968.93
2 Segment Profit Before Interest and Tax							
a	Engineering and Projects Division	81.79	32.50	(78.91)	34.25	201.63	280.54
b	Special Steel Division	(436.97)	(66.75)	(537.03)	(2,275.28)	(1,652.49)	2,189.52
c	Electric Vehicle Division	(38.73)	(52.17)	(22.15)	(161.27)	(157.78)	(135.63)
	Total	(393.90)	(106.42)	(638.09)	(2,402.31)	(1,597.34)	2,334.43
	Less: (i) Finance Cost	1,243.13	1,260.11	729.91	4,613.51	2,654.72	1,924.82
	Less: (ii) Other Unallocable Expense net of Unallocable income	-	-	-	-	-	-
	Total Profit Before Tax	(1,637.04)	(1,366.53)	(1,368.00)	(7,215.81)	(958.38)	409.61
3 Capital employed (Segment Assets less Segment Liabilities)							
a	Engineering and Projects Division	3,940.16	2,18.06	1,250.15	3,940.16	1,250.15	1,428.52
b	Special Steel Division	16,993.01	17,492.86	15,480.94	16,993.01	15,480.94	15,102.04
c	Electric Vehicle Division	787.24	816.89	730.08	787.24	730.08	709.55
	Total	21,720.42	18,527.81	17,461.17	21,720.42	17,461.17	17,240.11

1 The above Un-Audited Financial Results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on August 14, 2012 had approved the above results and its release. The Statutory Auditors have carried out a limited Review of the quarterly results.

2 The Company has extended its financial year to 18 months ending on 30th September, 2012. The year to date figures as on 30.06.2012 represents results of 18 months starting from 1st April, 2011.

3 Figures has been regrouped / re classified wherever necessary.

For and on behalf of Board of Directors

Place: Ahmedabad
Date: August 14, 2012Avinash Bhandari
Jt. Managing Director